

Postgraduate Department of Economics

MASTER OF ARTS IN ECONOMICS

Programme Outcomes

PO1	Gaining Access to Existing Knowledge
PO2	Displaying Command of Existing Knowledge
PO3	Displaying Ability to Draw Out Existing Knowledge
PO4	Utilizing Existing Knowledge to Explore Issues
PO5	Creating New Knowledge

NAME OF THE PROGRAMME : MA ECONOMICS			
Course Code	Course Title	Course Outcomes	
SEMESTER I			
	Micro Economics I	CO1	It enables the student in taking rational buying decisions and also helps a firm to design suitable marketing strategies
	Macro Economics II	CO1	Integrating theoretical knowledge to evaluate policy measures and analyze the trade off in the deployment of resources to alternative ends
	Indian Economy - I	CO1	It provides the students with a critical thinking of the Indian economy so that they may be able to engage meaningfully in debates regarding the country's economy
	Development Economics	CO1	It aims to develop conceptual clarity on the issues on the dimensions of development and to identify the strategic factors in the development of the less developed countries.
		CO2	The students get the chances to know more about international and domestic growth models and developments agendas.
		CO3	It also equips the students with the knowledge of growth and development practices and also generates some interest in them about being a development economist.

SEMESTER II			
	Microeconomics II	CO1	It helps the students to develop skill in formulating business strategy in the context of market imperfections.
		CO2	The student develops the understanding of the economic level of information search possible under different situations and the concept of bounded rationality. The students can understand the basic theory of distribution and the source of income generation
	Macroeconomics II	CO1	It also makes the students to understand Indian economic issues which are macroeconomic in nature
	Public Economics	CO1	The course covers major topics in public finance including externalities, public goods, benefit/cost analysis, fiscal federalism, taxation, and others. The course deals with the nature of government intervention and its implications for allocation, distribution, and stabilization. The thought content encompasses a host of topics including public goods, market failures, and externalities.
		CO2	The objective of this course is to familiarize students about the rationale for and role of government intervention in economic activities and how the government makes economic decisions. The course will also examine the recent developments in both theoretical and empirical literature in the area.
	Indian Economy II	CO1	It helps the students to understand more about Indian economy in relation with policy implementation, planning, and social programmes.
		CO2	It enriches the students with the complete information regarding Indian economic issues like population, poverty, unemployment, financial matters and trade etc.
SEMESTER III			
	International Economics	CO1	It provides a deep understanding about the broad principles and theories which tend to govern the free flow of trade in goods, services and capital –both short term and long term –at the global level.
		CO2	The theoretical knowledge of international trade and policy imparted in

			the course would help the students to solve real-world problems
		CO3	. It will prepare them to become trade policy-makers and key strategists on trade issues.
	Econometrics—1	CO1	This course helps the students to learn how to estimate a general class of parametric models or semiparametric models, how to conduct testing and inference, given the data.
		CO2	Empirical applications include estimation and inference of some popular economic models in microeconomics and macroeconomics.
		CO3	The true objective of this course is to acquaint students with econometric techniques that are widely used in empirical work in Economics and other related disciplines.
	Heterodox Economics	CO1	A better understanding of heterodox principles will lead to a more informed understanding of mainstream economics
		CO2	To revisit a set of economic concepts that are being extensively used in the economics curriculum--but with a critical stance that concentrates on philosophical and methodological considerations.
		CO3	It will survey contemporary heterodox approaches to economic research, both from a microeconomic and a macroeconomic perspective.
	Environmental Economics	CO1	It provides the theoretical foundations of environmental economics.
		CO2	It makes the students to understand the theory and practice of sustainable development
		CO3	Students become familiar with the impacts of environment on health and promote environmental education
		CO4	. It facilitates the optimum use of natural resources in production and consumption
		CO5	The course provides a deep understanding about the broad principles and theories which tend to govern the free flow of trade in goods, services and capital –both short term and long term at the global level.
	Kerala Economy	CO1	The basic objective of the course is to introduce students to the current and critical issues, challenges and problems

			of the Kerala economy and thereby enhance their analytical ability to understand the dynamics of a regional economy.
		CO2	To teach the students about Kerala's development experiences in historical perspective.
		CO3	To understand the current economic scenario and their routes in historical and global perspective.

SEMESTER IV

	International Finance	CO1	This course aims at providing a theoretical exposition of different aspects of international finance and financial institutions in a historic cum emerging geopolitical context.
		CO2	It will prepare students to become policy-makers and key strategists on issues related to international finance and related institutions.
		CO3	Equip students with both fundamental knowledge in international finance, financial institutions and their application in real life.
	Econometrics II	CO1	The aim of the course is to provide the theoretical background that is useful for research in applied economics.
		CO2	Applications of economic theory need a reasonable understanding of economic relationships and relevant statistical methods.
		CO3	This course provides an introduction to time series methods in econometrics covering aspects of the trend behavior, detrending mechanisms, and their properties, unit root theory, cointegrated system approaches, realized volatility and, model selection.
	Agricultural Economics	CO1	This course intends to provide the students a detailed idea regarding the role and importance of agriculture. It also provides the role of Agriculture in economic development, the land reforms in India, a comparison of the Green revolution in India and Mexico, and the importance of farm budgeting.
	Industrial Economics	CO1	This course offers a rich and diverse platform to explore the core of the economic theory, using real-world examples and encouraging unique and

			innovative problem-solving techniques.
		CO2	Understand basic models of the behavior of firms and industrial organization and how they can be applied to policy issues;
		CO3	It is able to manipulate these models and be able to solve analytically problems relating to industrial economics;
	Labour Economics	CO1	Labor economics study the economic forces that determine wages and employment.
		CO2	Impart knowledge about the dynamics of labour market.
			It emphasizes the power of microeconomic reasoning to answer important economic questions.